

INTERECONOMICS

MONTHLY REVIEW OF INTERNATIONAL TRADE AND DEVELOPMENT

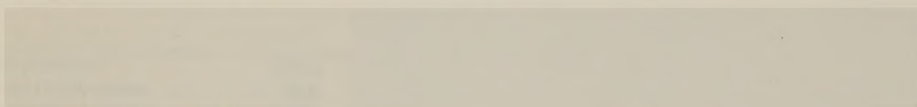
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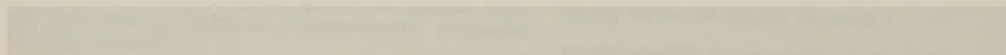
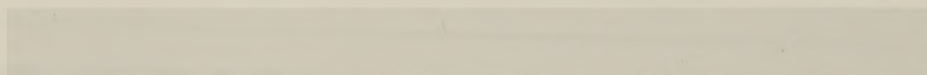
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INTERECONOMICS

MONTHLY REVIEW OF INTERNATIONAL TRADE AND DEVELOPMENT



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A child's smile, a sunny day. **A dear friend and fun with steel.**

Steel is everywhere. Steel carries man to new horizons. Steel bridges presence and future. Steel helps everybody. Steel brings glamour in everyday's life. Steel is dependable like a dear friend. Without steel there is no life. The economy needs steel.

Engineering needs steel. Everybody needs steel — today and tomorrow. Klöckner-Werke AG is among the renowned steel producers in Europe. Reputation obliges. We produce steel — good steel.



Steel in a new dimension

The steel industry everywhere is in the process of structural change sparked off by technical progress and economic necessity. Technologically, this means enlarged plants, new production methods, a broader range of processing facilities. Economically — better plant location, new-sized companies, diversification.

This trend has led to the emergence of ESTEL NV Hoesch-Hoogovens, a supranational company formed by the German-Dutch link-up between Hoesch AG in Dortmund and the Koninklijke Nederlandsche Hoogovens en Staalfabrieken NV in IJmuiden after years of friendly cooperation. ESTEL NV has an annual capacity of 11 million tons of crude steel and external sales of 6 thousand million Deutsch Marks. It has 75,000 employees.

Two large production centres: the Hoogovens plant on the Dutch North Sea coast with a nearby port for imports and exports; the Hoesch plant at Dortmund at the heart of an eager market for finished products. Hoogovens with a complete range of flat rolled steel and a wide diversity of other products.

Hoesch with an entire range of steel flats and sections, a broad variety of processing facilities and a world-wide trading organisation.

HOESCH

HOESCH WERKE AG DORTMUND

ESTEL